

List of Creditors of Nirmal Lifestyle Realty Private Limited
Summary of List of claims as on 6 December 2021
Drawn for claims up to 5 July 2022

(Amount in ₹)

Sl. No.	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount of claims admitted					
1	Secured financial creditors belonging to any class of creditors	1	10,00,00,000	0	0	0	10,00,00,000	0	1	-
2	Unsecured financial creditors belonging to any class of creditors	0	0	0	0	0	0	0	-	No claims have been received till 5 July 2022
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	6,60,40,11,424	1	6,60,40,11,424	0	0	0	2	-
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	0	0	0	0	0	0	0	-	No claims have been received till 5 July 2022
5	Operational creditors (Workmen)	575	98,49,40,577	575	62,44,04,328	0	36,04,97,293	0	3	-
6	Operational creditors (Employees)	0	0	0	0	0	0	0	-	-
7	Operational creditors (Government Dues)	1	7,49,48,021	1	7,49,48,021	0	0	0	4	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	3	17,54,517	3	15,81,740	0	1,72,777	0	5	-
9	Other creditors, if any, (other than financial creditors and operational creditors)	1	1,24,64,066	1	1,24,64,066	0	0	0	6	-
Total		582	7,77,81,18,605	581	7,31,74,09,579	0	46,04,97,293	0		

Annexure-1

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited; Date of commencement of CIRP: 6 December 2021; List of creditors as on: 5 July 2022

List of secured financial creditors belonging to any class of creditors

(Amount in ₹)

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1.	Accomplish Welding Private Limited	U70102WB2013PTC193221	12.03.2022	10,00,00,000	0	Creditor in Class	5,00,00,000	0	No	0	0	0	10,00,00,000	0	Refer Note

Note:

1. Accomplish Welding Private Limited submitted its claim in Form CA (Proof of claim by Financial Creditor in a Class) basis the Agreement dated 26 April 2014 entered between Ralliwolf Limited and Nirmal Lifestyle Realty Private Limited and a Memorandum of Understanding dated 22 November 2019 entered between Ralliwolf Limited and Accomplish Welding Private Limited. The claim has not been admitted basis the following grounds:
 - a. There is absence of agreement to sell or letter of allotment and/or any other document which establishes the relationship between between the Corporate Debtor and Accomplish Welding Private Limited.
 - b. Clause 3 of the Agreement between Corporate Debtor and Ralliwolf Limited dated 26 April 2014, the immovable property as described therein, appears to be an unidentified plot of land and does not contain any plot/apartment number. Therefore, the claim being filed on the basis of an unidentified plot of land, cannot be verified. Clause 3 further appears to be an agreement to agree in future and is not a definitive and binding agreement between Ralliwolf Limited and the Corporate Debtor.
 - c. The MOU also cannot be said to be binding as the Corporate Debtor is not even a party to the same. The charge, if any, has been created by Ralliwolf Limited in favour of Accomplish Welding Private Limited, and not by the Corporate Debtor and no documentation / agreement / contract has been provided which supports the levy of interest @ 12 % per annum in cases of events of default or delayed payments. The interest claimed is of INR 5.40 Crores which has been shown to accrue from the year 2014 onwards. However, the same does not find any mention in the financial Statements of Accomplish Welding Private Limited.

Annexure – 2

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited; Date of commencement of CIRP: 6 December 2021.; List of creditors as on: 5 July 2022

List of secured financial creditors (other than financial creditors belonging to any class of creditors)

(Amount in ₹)

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% voting share in CoC					
1.	Aasan Corporate Solutions Private Limited	U70102MH2011PTC219815	30.12.2021	6,60,40,11,424	6,60,40,11,424	Secured	6,60,40,11,424	6,60,40,11,424	No	100%	0	0	0	0	

Annexure – 3

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited ; Date of commencement of CIRP: 6 December 2021; List of creditors as on: 5 July 2022

List of operational creditors (Workmen)

(Amount in ₹)

Sl. No.	Name of authorised representative, if any	Name of work man	Identification No.	Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
				Date of receipt	Amount claimed	Amount of claim Admitted	Nature of claim	Whether related party?	% voting share in CoC, if applicable					
1	Sandesh Raut	-	-	03.01.2022	98,49,40,577	62,44,04,328	Unsecured	No	0	0	0	0	36,04,97,293	Refer Note

Note:

Out of the total amount of INR 98,49,40,577.00 submitted by you, claim of INR 62,44,43,284.00 has been admitted. The balance amount of claim of INR 36,04,97,293.00 has not been admitted on the following grounds:

1. At the outset, the balance claim amounting to INR 36,04,97,293.00 comprises of the following 3 heads:
 - a) Gratuity upto 2019
 - b) Interest @ 10% p.a. on Gratuity from the date of retirement upto December 2021
 - c) Interest on unpaid salary/wages @ 10% p.a. upto December 2021
2. The balance claim does not form part of the books of accounts of the Corporate Debtor and none of the amounts forming part of the balance claim are reflecting as being due/payable by the Corporate Debtor.
3. As per the books of accounts of the Corporate Debtor, there is no separate and independent Gratuity Fund created for payment of gratuity to the workmen. In this respect, we draw reference to the decision of the Hon'ble National Company Law Appellate Tribunal in Savan Godiwala vs. Apalla Siva Kumar [2020 SCC OnLine NCLAT 191] wherein the Hon'ble NCLAT has ruled that no provision can be made for payment of Gratuity to workers in the absence of a previous separate Gratuity Fund being available. This being so, in the event of liquidation of the Corporate Debtor, the Workmen would in any event not be entitled to their claim towards Gratuity owing to the absence of a separate Gratuity Fund.
4. The interest on wages is claimed @ 10% p.a. from the date of order i.e 21.11.2019 upto December 2021. However, this interest amount is neither supported with any document nor the court order grants the same. In absence of any contractual right to interest or order from the any Court, the RP shall not be in position to admit such claim.
5. Pursuant to Section 18 of the Code, the Resolution Professional's duties are inter alia restricted to "receive and collate all the claims submitted by creditors to him". In the present case, the Resolution Professional cannot, in law, adjudicate upon the balance claim of workmen merely on the basis of charts or excel sheets and in absence of cogent documentary proof in support of the balance claim.

In view of the above reasons and explanations, acceptance of the balance claim of INR 36,04,97,293.00 in the absence of documents/material/court orders etc. in support of the workmen's claim towards gratuity, interest on gratuity and interest on unpaid salary/wages would amount to adjudication of the balance claim, which is impermissible in law and hence the balance claim INR 36,04,97,293.00 cannot be admitted.

Annexure – 4

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited; Date of commencement of CIRP: 6 December 2021; List of creditors as on: 5 July 2022

List of operational creditors (Government dues)

(Amount in ₹)

Sl. No.	Details of Claimant			Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
	Department	Government	Identification No.	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting share in CoC, if applicable					
1	EPFO	-	-	20.06.2022	7,49,48,021	7,49,48,021	Unsecured	0	0	No	0	0	0	0	0	

Annexure – 5

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited; Date of commencement of CIRP: 6 December 2021 ; List of creditors as on: 5 July 2022

List of operational creditors (Other than Workmen and Employees and Government Dues)

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	R.C. Jain Management Consultancy Services Private Limited	-	11.04.2022	11,66,723	11,00,000	Unsecured	0	0	No	0	0	0	66,723	0	Refer Note 1
2	R.C. Jain & Associates LLP	AAG - 7098	20.04.2022	5,44,248	4,38,194	Unsecured	0	0	No	0	0	0	1,06,054	0	Refer Note 2
3	Link Intime India Private Limited	-	27.04.2022	43,546	43,546	Unsecured	0	0	No	0	0	0	0	0	

Notes:Note No. 1:

R.C. Jain Management Consultancy Services Private Limited submitted claim of INR 11,66,723.00 which comprised of INR 11,00,000.00 as the Principal and Interest of INR 66,723.00. No document has been provided towards the interest which has been charged and hence interest is not admissible.

Note No. 2:

R.C. Jain & Associates LLP submitted claim of INR 5,44,248.00 which comprised of INR 4,38,194.00 as the principal and interest of INR 1,06,054.00. No document has been provided towards the interest which has been charged and hence interest is not admissible.

Annexure – 6

Name of the corporate debtor: Nirmal Lifestyle Realty Private Limited; Date of commencement of CIRP: 6 December 2021; List of creditors as on: 5 July 2022

List of other creditors (Other than financial creditors and operational creditors)

(Amount in ₹)

Sl. No.	Name of creditor	Identification No.	Details of claim received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?					
1.	Icarus Food Services	-	16.03.2022	1,24,64,066	1,24,64,066	Unsecured	0	0	No	0	0	0	0	